

Consolidated Group, Acquisitions, and Divestments

Consolidated Group

In addition to Beiersdorf AG, the consolidated financial statements include 20 German and 144 international companies whose financial and business policies Beiersdorf AG is able to control either directly or indirectly, and from whose activities it can derive economic benefits.

In the year under review, the BODE Group was sold, two companies were newly established, and one company was acquired. Please refer to the sections

entitled “Significant Acquisitions” and “Significant Divestments”. Except for as described there, there was no material effect on the net assets, financial position, and results of operations.

The significant subsidiaries included in the consolidated financial statements are listed below. A complete list of Beiersdorf AG’s shareholdings is issued separately.

(in %)

Name and registered office	Location	Equity interest
GERMANY		
Beiersdorf Manufacturing Hamburg GmbH	Hamburg	100.0
Beiersdorf Customer Supply GmbH	Hamburg	100.0
Juvena Produits de Beauté GmbH	Baden-Baden	100.0
Cosmed-Produktions GmbH	Berlin	100.0
tesa AG	Hamburg	100.0
tesa Werk Hamburg GmbH	Hamburg	100.0
tesa Werk Offenburg GmbH	Offenburg	100.0
Florena Cosmetic GmbH	Waldheim	100.0
REST OF EUROPE		
Beiersdorf Ges. mbH	AT, Vienna	100.0
SA Beiersdorf NV	BE, Brussels	100.0
tesa Bandfix AG	CH, Bergdietikon	100.0
Beiersdorf AG	CH, Münchenstein	100.0
Juvena (International) AG	CH, Volketswil, Zurich	100.0
Beiersdorf spol. s r.o.	CZ, Prague	100.0
Beiersdorf S.A.	ES, Argentona (Barcelona)	100.0
BDF Nivea S.A.	ES, Tres Cantos (Madrid)	100.0
Beiersdorf s.a.	FR, Paris	99.9
Beiersdorf UK Ltd.	GB, Birmingham	100.0
Beiersdorf Hellas AE	GR, Gerakas, Attikis	100.0
Beiersdorf d.o.o.	HR, Zagreb	100.0
Beiersdorf Kft.	HU, Budapest	100.0
Beiersdorf SpA	IT, Milan	100.0
Comet SpA	IT, Solbiate-Concagno	100.0
Beiersdorf NV	NL, Almere	100.0
NIVEA Polska sp. z o.o.	PL, Poznan	100.0
Beiersdorf Portuguesa, Limitada	PT, Queluz de Baixo	100.0
Beiersdorf Romania SRL	RO, Bucharest	100.0
Beiersdorf d.o.o. Beograd	RS, Belgrade	100.0
Beiersdorf OOO	RU, Moscow	100.0
Beiersdorf Aktiebolag	SE, Gothenburg	100.0
Beiersdorf Ukraine LLC	UA, Kiev	99.0